

# Tangerine Bay Club Association Inc.,

A Not-For-Profit Corporation

## Minutes of The Closed Meeting of The Board of Directors November 4, 2024

**A scheduled Closed Meeting of the Board of Directors** was held via the Zoom online platform on November 4, 2024.

**The meeting was called to order** at 7:38 PM by the President, Clare Villari.

**A quorum was established.** Board Members present: Clare Villari, Karen Wiltsie, Mike Wells, Jeff Spalter, Andy Shaer, and Rick Henry.

**Proof of notice was posted** per Association Bylaws and Florida Statutes 718.

### **Board Actions:**

The Board discussed personnel matters to include 2025 compensation for all TBC staff members and Special Storm Recovery Bonuses for the General Manager and the Maintenance Manager.

**MOTION:** To approve 2025 compensation was made by Clare and seconded by Karen. All approved. Motion passed unanimously.

**MOTION:** To approve Special Storm Recovery Bonuses for the General Manager and the Maintenance Manager in the aggregate amount of \$30,000 to be allocated between them by the Board and paid from the Association's operating account made by Andy and seconded by Rick. All approved. Motion passed unanimously.

The meeting was adjourned at 9:34 PM by Clare Villari.

Clare Villari  
President, Board of Directors