

# Tangerine Bay Club Association Inc.,

A Not-For-Profit Corporation

## Minutes of The Closed Meeting of The Board of Directors Wednesday, October 23, 2024

**A scheduled Closed Meeting of the Board of Directors** was held via the Zoom online platform on October 23, 2024.

**The meeting was called to order** at 3:05 PM by the President, Clare Villari.

**A quorum was established.** Board Members present: Clare Villari, Karen Wiltsie, Mike Wells, Jeff Spalter, Andy Shaer, and Rick Henry.

**Proof of notice was posted** per Association Bylaws and Florida Statutes 718.

The Board discussed personnel matters to include compensation for key members of the TBC Staff.

**MOTION:** to approve a Terms Sheet to be presented to TBC's General Manager by Clare Villari and Andy Schaer. Motion made by Clare, seconded by Rick. All approved. Motion passed unanimously.

The meeting was adjourned at 9:44 PM by Clare Villari.

Clare Villari  
President, Board of Directors