

Tangerine Bay Club Association Inc.,

A Not-For-Profit Corporation

Minutes of The Closed Meeting of The Board of Directors

Thursday, January 19, 2023

A Scheduled Closed Meeting of the Board of Directors was held via the Zoom online platform on January 19, 2023.

The meeting was called to order at 1:22 pm by the President, Clare Villari.

A quorum was established. Board Members present: Clare Villari, Andy Schaer, Mike Wells, and Karen Wiltsie. Michael Canacari, TBC General Manager, Lighthouse Property Management, also attended the meeting. Jon Lemole, Partner of Tannenbaum, Lemole & Hill, participated in the meeting.

Proof of notice was posted per Association Bylaws and Florida Statutes 718.

The Board discussed matters regarding the Association's pending lawsuit with Peter D. Kasdin as Trustee of the Peter D. Kasdin Trust, and obtained advice from Mr. Lemole concerning the matters discussed.

The meeting was adjourned at 2:36 pm by Clare Villari.

Karen Wiltsie, Tangerine Bay Club Association Inc. Board of Directors