TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 05/31/22

Account	Description	Operating	Reserves	Other	Totals
			ASSETS		
	CASH:				
1001	Enterprise Bk & Tr Op 0102	53,411.51			53,411.51
1012	Cadence Bank: Operating: 9610	7,406.42			7,406.42
1013	Cadence OPSICS	7,465.25			7,465.25
1020	Cadence: Oper MM: 7002 0.03%	856.11			856.11
1025	Cadence Bank: Petty Cash 2376	542.07			542.07
1030	Petty Cash - M Canacari	4,200.00			4,200.00
1070	1st Horizon: RSVMM:7552 .02%		10,152.65		10,152.65
1075	1st Horizon; RSVCKNG 4392		19,011.20		19,011.20
1201	Enterprise Bk & Tr Res 1631		169,108.55		169,108.55
1202	Centennial; RSVMM 3967 .20%		14,491.42		14,491.42
1211	Synovus: RSVMM: 800 .10%		39,576.09		39,576.09
1215	Charles Schwab: RSVMM: 9896		105,381.40		105,381.40
1218	Schwab-CD BB 4/20/23 1.4%		150,000.00		150,000.00
1219	Schwab: CD BMW 4/21/23 1.4%		100,000.00		100,000.00
1230	Truist: RSVCD: 8/16/22		20,432.00		20,432.00
1232	Truist: RSVCD: 9/21/23		31,140.72		31,140.72
1237	Schwab:CD GS 4/23/23 .25		100,000.00		100,000.00
	Insurance Interfund Transfer	(663,818.00)	663,818.00		.00
	Interfund Transfer	17,661.56	(17,661.56)		.00
	Subtotal Cash	(572,275.08)	1,405,450.47	.00	833,175.39
	CURRENT ASSETS:				
1310	Assessments Due	14,067.54			14,067.54
1312	A/R Miscellaneous	599.00			599.00
1510	A/R Other	1,550.00			1,550.00
1535	Due From Water Intrusion	38.50			38.50
1610	Prepaid Insurance	688,340.88			688,340.88
1620	Prepaid Expense	1,665.95			1,665.95
1625	Lighthouse Payroll Draw	7,000.00			7,000.00
1630	Prepaid Pest Control	2,520.00			2,520.00
	Subtotal Current Assets	715,781.87	.00	.00	715,781.87
	OTHER ASSETS:				
2020	Equipment	551.29			551.29
2550	Utility Deposits	800.00			800.00
	Subtotal Other Assets	1,351.29	.00	.00	1,351.29
	TOTAL ASSETS	144,858.08	1,405,450.47	.00	1,550,308.55

TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 05/31/22

Account	Description	Operating	Reserves	Other	Totals
	LIABILITIES & EQUITY				
	CURRENT LIABILITIES:				
3010	Accounts Payable	28,088.59			28,088.59
3050	Deferred Revenue	127,074.93			127,074.93
3310	Prepaid Assessments	210.28			210.28
3360	Contra	(657.94)			(657.94)
3400	Accrued Expenses	11,624.50			11,624.50
	Subtotal Current Liab.	166,340.36	.00	.00	166,340.36
	RESERVES:				
5010	Reserves-Prior Yr Fund Balance		1,214,911.02		1,214,911.02
5015	Reserve: Current Year Income		317,550.50		317,550.50
5035	Rsv Exp - Cabana		(4,600.00)		(4,600.00)
5040	Expenses-Roof		(41,564.88)		(41,564.88)
5041	Roof Expense Unit # 136		(4,342.00)		(4,342.00)
5045	Expenses-Stucco Project		2,850.00		2,850.00
5050	Expenses-Painting		(11,111.00)		(11,111.00)
5070	Expenses-Mechanical/Electrical		(21,823.12)		(21,823.12)
5075	Security Project		(873.00)		(873.00)
5090	Expenses-Misc. Bldg. Component		(20,460.99)		(20,460.99)
5100	Expenses-Site Components		(4,958.50)		(4,958.50)
5110	Expenses-Furnish/Finish/Equip.		(13,077.52)		(13,077.52)
5135	Res Exp-FitnessRoom		(103.67)		(103.67)
5450	Water Intrusion Expenses		(7,605.00)		(7,605.00)
5490	Reserves-Current Year Interest		658.63		658.63
	Subtotal Reserves	.00	1,405,450.47	.00	1,405,450.47
	EQUITY:				
5510	Prior Years Fund Balance	59,918.23			59,918.23
5520	Prior Period Adjustments	(7,046.54)			(7,046.54)
	Current Year Net Income/(Loss)	(74,353.97)	.00	.00	(74,353.97)
	Subtotal Equity	(21,482.28)	.00	.00	(21,482.28)
	TOTAL LIABILITIES & EQUITY	144,858.08	1,405,450.47	.00	1,550,308.55

TANGERINE BAY CLUB ASSOCIATION, INC.

Reserve Statement
As of 05/31/22

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
RESERVES:				
5010	Reserves-Prior Yr Fund Balance	1,214,911.02	0.00	1,214,911.02
5015	Reserve: Current Year Income	0.00	317,550.50	317,550.50
5035	Rsv Exp - Cabana	0.00	(4,600.00)	(4,600.00)
5040	Expenses-Roof	0.00	(41,564.88)	(41,564.88)
5041	Roof Expense Unit # 136	0.00	(4,342.00)	(4,342.00)
5045	Expenses-Stucco Project	0.00	2,850.00	2,850.00
5050	Expenses-Painting	0.00	(11,111.00)	(11,111.00)
5070	Expenses-Mechanical/Electrical	0.00	(21,823.12)	(21,823.12)
5075	Security Project	0.00	(873.00)	(873.00)
5090	Expenses-Misc. Bldg. Component	0.00	(20,460.99)	(20,460.99)
5100	Expenses-Site Components	0.00	(4,958.50)	(4,958.50)
5110	Expenses-Furnish/Finish/Equip.	0.00	(13,077.52)	(13,077.52)
5135	Res Exp-FitnessRoom	0.00	(103.67)	(103.67)
5450	Water Intrusion Expenses	0.00	(7,605.00)	(7,605.00)
5490	Reserves-Current Year Interest	0.00	658.63	658.63
	Subtotal Reserves	1,214,911.02	190,539.45	1,405,450.47
	TOTAL RESERVES	1,214,911.02	190,539.45	1,405,450.47

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement

Period: 05/01/22 to 05/31/22

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME:				
06200	Maintenance Fees	127,074.91	127,080.83	(5.92)	635,374.57	635,404.15	(29.58)	1,524,970.00
06210	Reserve Income	52,925.09	52,925.08	.01	264,625.45	264,625.40	.05	635,101.00
06340	Late Fee Income	.00	.00	.00	170.00	.00	170.00	.00
06390	Owner Interest Income	.00	.00	.00	661.10	.00	661.10	.00
06910	Interest Income	.04	.00	.04	.10	.00	.10	.00
	Subtotal Income	180,000.04	180,005.91	(5.87)	900,831.22	900,029.55	801.67	2,160,071.00
				EXPENSES:				
ADMINISTRATION EXPENSES:								
07020	Fees, Dues, & Licenses	.00	166.67	166.67	420.00	833.35	413.35	2,000.00
07100	Insurance	62,932.91	53,333.33	(9,599.58)	295,441.64	266,666.65	(28,774.99)	640,000.00
07140	Accounting Services	.00	45.83	45.83	.00	229.15	229.15	550.00
07150	Legal Fees	.00	291.67	291.67	675.00	1,458.35	783.35	3,500.00
07151	Legal Expense - Unit # 136	225.00	.00	(225.00)	44,885.74	.00	(44,885.74)	.00
07200	Management Fees	1,560.00	1,560.00	.00	7,644.00	7,800.00	156.00	18,720.00
07250	Office:svc/sup/Maint	300.08	250.00	(50.08)	874.74	1,250.00	375.26	3,000.00
07260	Postage and Printing	59.31	33.33	(25.98)	82.79	166.65	83.86	400.00
07300	Federal Income Tax	215.00	.00	(215.00)	215.00	.00	(215.00)	.00
07420	Association Website Expense	.00	41.67	41.67	.00	208.35	208.35	500.00
07462	Social Expense	.00	666.67	666.67	8,000.00	3,333.35	(4,666.65)	8,000.00
	Administration Expenses	65,292.30	56,389.17	(8,903.13)	358,238.91	281,945.85	(76,293.06)	676,670.00
GROUNDS EXPENSES:								
07550	Lake Maintenance	112.00	120.83	8.83	560.00	604.15	44.15	1,450.00
07600	Landscape Contract	7,755.00	7,755.00	.00	39,100.00	38,775.00	(325.00)	93,060.00
07650	Landscape: Replace/Other	355.00	2,083.33	1,728.33	11,325.91	10,416.65	(909.26)	25,000.00
	Grounds Expenses	8,222.00	9,959.16	1,737.16	50,985.91	49,795.80	(1,190.11)	119,510.00
MAINTENANCE EXPENSES:								
08010	Repairs,Replacements,Services	2,962.29	2,333.33	(628.96)	9,982.35	11,666.65	1,684.30	28,000.00
08020	Cabana Common Area	285.77	833.33	547.56	2,753.17	4,166.65	1,413.48	10,000.00
08060	Elevator Contract	1,429.00	1,433.33	4.33	7,145.00	7,166.65	21.65	17,200.00
08070	Elevator Repairs/Inspect	.00	666.67	666.67	447.00	3,333.35	2,886.35	8,000.00
08091	Fire Equipment Maintenance	647.00	666.67	19.67	1,529.75	3,333.35	1,803.60	8,000.00
08110	Janitorial Service	11,290.00	11,333.33	43.33	56,846.32	56,666.65	(179.67)	136,000.00
08120	Generator Fuel & Maintenance	127.20	456.67	329.47	2,357.20	2,283.35	(73.85)	5,480.00

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement
Period: 05/01/22 to 05/31/22

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
08165	On-site Personnel	16,756.92	17,333.33	576.41	84,540.14	86,666.65	2,126.51	208,000.00
08220	Pest Control/termite	630.00	666.67	36.67	3,575.00	3,333.35	(241.65)	8,000.00
08245	Pressure Cleaning	.00	41.67	41.67	.00	208.35	208.35	500.00
08270	Security System Monitor	1,351.66	1,267.50	(84.16)	7,055.11	6,337.50	(717.61)	15,210.00
	Maintenance Expenses	35,479.84	37,032.50	1,552.66	176,231.04	185,162.50	8,931.46	444,390.00
POOL & RECREATION EXPENSES:								
08400	Pool Maintenance	1,981.00	2,333.33	352.33	10,055.00	11,666.65	1,611.65	28,000.00
08420	Pool Supplies and Repairs	826.46	416.67	(409.79)	5,744.74	2,083.35	(3,661.39)	5,000.00
08430	Janitorial Supplies	21.81	416.67	394.86	1,601.78	2,083.35	481.57	5,000.00
08440	Pool Heating	991.40	1,916.67	925.27	14,401.20	9,583.35	(4,817.85)	23,000.00
	Pool & Recreation Expense	3,820.67	5,083.34	1,262.67	31,802.72	25,416.70	(6,386.02)	61,000.00
UTILITIES EXPENSES:								
08620	Electrical Usage	2,909.32	3,000.00	90.68	15,172.19	15,000.00	(172.19)	36,000.00
08660	Cable TV	425.75	383.33	(42.42)	2,980.25	1,916.65	(1,063.60)	4,600.00
08675	Telephone	1,090.93	500.00	(590.93)	2,833.76	2,500.00	(333.76)	6,000.00
08680	Trash Removal	1,137.70	1,166.67	28.97	6,088.50	5,833.35	(255.15)	14,000.00
08700	Water & Sewer	4,968.10	5,750.00	781.90	29,717.53	28,750.00	(967.53)	69,000.00
	Utilities Expenses	10,531.80	10,800.00	268.20	56,792.23	54,000.00	(2,792.23)	129,600.00
OTHER EXPENSES:								
09310	Guard Service	6,446.70	7,041.67	594.97	36,508.93	35,208.35	(1,300.58)	84,500.00
09710	Contingency	.00	775.00	775.00	.00	3,875.00	3,875.00	9,300.00
09970	Reserve Transfers	52,925.09	52,925.08	(.01)	264,625.45	264,625.40	(.05)	635,101.00
	Other Expenses	59,371.79	60,741.75	1,369.96	301,134.38	303,708.75	2,574.37	728,901.00
	TOTAL EXPENSES	182,718.40	180,005.92	(2,712.48)	975,185.19	900,029.60	(75,155.59)	2,160,071.00
	Current Yr Net Income/(loss)	(2,718.36)	(.01)	(2,718.35)	(74,353.97)	(.05)	(74,353.92)	.00