TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 07/31/22

Account	Description	Operating	Reserves	Other	Totals
			ASSETS		
	CASH:				
1001	Enterprise Bk & Tr Op 0102	330,296.26			330,296.26
1012	Cadence Bank: Operating: 9610	22,300.33			22,300.33
1020	Cadence: Oper MM: 7002 0.03%	856.15			856.15
1025	Cadence Bank: Petty Cash 2376	542.07			542.07
1030	Petty Cash - M Canacari	4,200.00			4,200.00
1070	1st Horizon: RSVMM:7552 .02%		30,138.00		30,138.00
1075	1st Horizon; RSVCKNG 4392		3,098.86		3,098.86
1201	Enterprise Bk RSV 1631 .60%		394,899.67		394,899.67
1202	Centennial; RSVMM 3967 .20%		14,493.84		14,493.84
1211	Synovus: RSVMM: 800 .10%		39,581.08		39,581.08
1215	Charles Schwab: RSVMM: 9896		105,391.62		105,391.62
1218	Schwab-CD BB 4/20/23 1.4%		150,000.00		150,000.00
1219	Schwab: CD BMW 4/21/23 1.4%		100,000.00		100,000.00
1230	Truist: RSVCD: 8/16/22		20,432.00		20,432.00
1232	Truist: RSVCD: 9/21/23		31,140.72		31,140.72
1237	Schwab:CD GS 4/23/23 .25		100,000.00		100,000.00
	Insurance Interfund Transfer	(570,000.00)	570,000.00		.00
	Interfund Transfer	48,739.72	(48,739.72)		.00
	Subtotal Cash	(163,065.47)	1,510,436.07	.00	1,347,370.60
	CURRENT ASSETS:				
1310	Assessments Due	25,666.09			25,666.09
1510	A/R Other	1,550.00			1,550.00
1535	Due From Water Intrusion	38.50			38.50
1610	Prepaid Insurance	562,228.54			562,228.54
1620	Prepaid Expense	1,665.95			1,665.95
1625	Lighthouse Payroll Draw	7,000.00			7,000.00
1630	Prepaid Pest Control	1,260.00			1,260.00
	Subtotal Current Assets	599,409.08	.00	.00	599,409.08
	OTHER ASSETS:				
2020	Equipment	551.29			551.29
2550	Utility Deposits	800.00			800.00
	Subtotal Other Assets	1,351.29	.00	.00	1,351.29
	TOTAL ASSETS	437,694.90	1,510,436.07	.00	1,948,130.97

TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 07/31/22

Account	Description	Operating	Reserves	Other	Totals
			LIABILITIES & EQUITY		
	CURRENT LIABILITIES:				
3010	Accounts Payable	51,646.75			51,646.75
3050	Deferred Revenue	287,149.83			287,149.83
3310	Prepaid Assessments	109,108.44			109,108.44
3360	Contra	(657.94)			(657.94)
	Subtotal Current Liab.	447,247.08	.00	.00	447,247.08
	RESERVES:				
5010	Reserves-Prior Yr Fund Balance		1,214,911.02		1,214,911.02
5015	Reserve: Current Year Income		476,325.75		476,325.75
5035	Rsv Exp - Cabana		(4,600.00)		(4,600.00)
5040	Expenses-Roof		(41,564.88)		(41,564.88)
5041	Roof Expense Unit # 136		(4,342.00)		(4,342.00)
5045	Expenses-Stucco Project		2,850.00		2,850.00
5050	Expenses-Painting		(34,331.00)		(34,331.00)
5070	Expenses-Mechanical/Electrical		(22,770.09)		(22,770.09)
5075	Security Project		(873.00)		(873.00)
5090	Expenses-Misc. Bldg. Component		(28,965.96)		(28,965.96)
5100	Expenses-Site Components		(15,955.43)		(15,955.43)
5110	Expenses-Furnish/Finish/Equip.		(17,039.15)		(17,039.15)
5135	Res Exp-FitnessRoom		(103.67)		(103.67)
5450	Water Intrusion Expenses		(13,980.00)		(13,980.00)
5490	Reserves-Current Year Interest		874.48		874.48
	Subtotal Reserves	.00	1,510,436.07	.00	1,510,436.07
	EQUITY:				
5510	Prior Years Fund Balance	59,918.23			59,918.23
5520	Prior Period Adjustments	(7,046.54)			(7,046.54)
	Current Year Net Income/(Loss)	(62,423.87)	.00	.00	(62,423.87)
	Subtotal Equity	(9,552.18)	.00	.00	(9,552.18)
	TOTAL LIABILITIES & EQUITY	437,694.90	1,510,436.07	.00	1,948,130.97

TANGERINE BAY CLUB ASSOCIATION, INC.

Reserve Statement
As of 07/31/22

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
RESERVES:				
5010	Reserves-Prior Yr Fund Balance	1,214,911.02	0.00	1,214,911.02
5015	Reserve: Current Year Income	0.00	476,325.75	476,325.75
5035	Rsv Exp - Cabana	0.00	(4,600.00)	(4,600.00)
5040	Expenses-Roof	0.00	(41,564.88)	(41,564.88)
5041	Roof Expense Unit # 136	0.00	(4,342.00)	(4,342.00)
5045	Expenses-Stucco Project	0.00	2,850.00	2,850.00
5050	Expenses-Painting	0.00	(34,331.00)	(34,331.00)
5070	Expenses-Mechanical/Electrical	0.00	(22,770.09)	(22,770.09)
5075	Security Project	0.00	(873.00)	(873.00)
5090	Expenses-Misc. Bldg. Component	0.00	(28,965.96)	(28,965.96)
5100	Expenses-Site Components	0.00	(15,955.43)	(15,955.43)
5110	Expenses-Furnish/Finish/Equip.	0.00	(17,039.15)	(17,039.15)
5135	Res Exp-FitnessRoom	0.00	(103.67)	(103.67)
5450	Water Intrusion Expenses	0.00	(13,980.00)	(13,980.00)
5490	Reserves-Current Year Interest	0.00	874.48	874.48
	Subtotal Reserves	1,214,911.02	295,525.05	1,510,436.07
	TOTAL RESERVES	1,214,911.02	295,525.05	1,510,436.07

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement
Period: 07/01/22 to 07/31/22

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
				INCOME:				
06200	Maintenance Fees	143,574.92	135,326.50	8,248.42	906,024.42	947,285.50	(41,261.08)	1,623,918.00
06210	Reserve Income	52,925.09	52,925.08	.01	370,475.63	370,475.56	.07	635,101.00
06340	Late Fee Income	(115.86)	.00	(115.86)	54.14	.00	54.14	.00
06390	Owner Interest Income	161.25	.00	161.25	822.35	.00	822.35	.00
06910	Interest Income	.02	.00	.02	.14	.00	.14	.00
	Subtotal Income	196,545.42	188,251.58	8,293.84	1,277,376.68	1,317,761.06	(40,384.38)	2,259,019.00
				EXPENSES:				
ADMINISTRATION EXPENSES:								
07020	Fees, Dues, & Licenses	61.25	166.67	105.42	1,631.25	1,166.69	(464.56)	2,000.00
07100	Insurance	63,056.17	61,579.00	(1,477.17)	421,553.98	431,053.00	9,499.02	738,948.00
07140	Accounting Services	.00	45.83	45.83	.00	320.81	320.81	550.00
07150	Legal Fees	.00	291.67	291.67	1,077.16	2,041.69	964.53	3,500.00
07151	Legal Expense - Unit # 136	(1,624.25)	.00	1,624.25	50,795.24	.00	(50,795.24)	.00
07200	Management Fees	1,560.00	1,560.00	.00	10,764.00	10,920.00	156.00	18,720.00
07250	Office:svc/sup/Maint	361.29	250.00	(111.29)	1,319.13	1,750.00	430.87	3,000.00
07260	Postage and Printing	71.60	33.33	(38.27)	154.39	233.31	78.92	400.00
07300	Federal Income Tax	.00	.00	.00	215.00	.00	(215.00)	.00
07420	Association Website Expense	.00	41.67	41.67	.00	291.69	291.69	500.00
07462	Social Expense	.00	666.67	666.67	8,000.00	4,666.69	(3,333.31)	8,000.00
	Administration Expenses	63,486.06	64,634.84	1,148.78	495,510.15	452,443.88	(43,066.27)	775,618.00
GROUNDS EXPENSES:								
07550	Lake Maintenance	112.00	120.83	8.83	784.00	845.81	61.81	1,450.00
07600	Landscape Contract	7,528.27	7,755.00	226.73	54,178.27	54,285.00	106.73	93,060.00
07650	Landscape: Replace/Other	1,618.13	2,083.33	465.20	13,504.04	14,583.31	1,079.27	25,000.00
	Grounds Expenses	9,258.40	9,959.16	700.76	68,466.31	69,714.12	1,247.81	119,510.00
MAINTENANCE EXPENSES:								
08010	Repairs,Replacements,Services	1,082.65	2,333.33	1,250.68	11,298.84	16,333.31	5,034.47	28,000.00
08020	Cabana Common Area	.00	833.33	833.33	2,753.17	5,833.31	3,080.14	10,000.00
08060	Elevator Contract	1,429.00	1,433.33	4.33	10,003.00	10,033.31	30.31	17,200.00
08070	Elevator Repairs/Inspect	722.25	666.67	(55.58)	1,169.25	4,666.69	3,497.44	8,000.00
08091	Fire Equipment Maintenance	(149.80)	666.67	816.47	3,585.25	4,666.69	1,081.44	8,000.00
08110	Janitorial Service	11,290.00	11,333.33	43.33	79,426.32	79,333.31	(93.01)	136,000.00
08120	Generator Fuel & Maintenance	137.62	456.67	319.05	2,598.08	3,196.69	598.61	5,480.00

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement
Period: 07/01/22 to 07/31/22

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
08165	On-site Personnel	16,756.92	17,333.33	576.41	118,053.98	121,333.31	3,279.33	208,000.00
08220	Pest Control/termite	630.00	666.67	36.67	5,260.00	4,666.69	(593.31)	8,000.00
08245	Pressure Cleaning	.00	41.67	41.67	.00	291.69	291.69	500.00
08270	Security System Monitor	2,152.02	1,267.50	(884.52)	10,030.78	8,872.50	(1,158.28)	15,210.00
	Maintenance Expenses	34,050.66	37,032.50	2,981.84	244,178.67	259,227.50	15,048.83	444,390.00
POOL & RECREATION EXPENSES:								
08400	Pool Maintenance	1,981.00	2,333.33	352.33	14,017.00	16,333.31	2,316.31	28,000.00
08420	Pool Supplies and Repairs	125.00	416.67	291.67	6,105.32	2,916.69	(3,188.63)	5,000.00
08430	Janitorial Supplies	.00	416.67	416.67	1,847.66	2,916.69	1,069.03	5,000.00
08440	Pool Heating	54.88	1,916.67	1,861.79	14,564.86	13,416.69	(1,148.17)	23,000.00
	Pool & Recreation Expense	2,160.88	5,083.34	2,922.46	36,534.84	35,583.38	(951.46)	61,000.00
UTILITIES EXPENSES:								
08620	Electrical Usage	3,214.09	3,000.00	(214.09)	21,403.80	21,000.00	(403.80)	36,000.00
08660	Cable TV	425.63	383.33	(42.30)	3,830.70	2,683.31	(1,147.39)	4,600.00
08675	Telephone	647.79	500.00	(147.79)	3,985.13	3,500.00	(485.13)	6,000.00
08680	Trash Removal	1,137.70	1,166.67	28.97	8,573.60	8,166.69	(406.91)	14,000.00
08700	Water & Sewer	3,987.86	5,750.00	1,762.14	37,730.37	40,250.00	2,519.63	69,000.00
	Utilities Expenses	9,413.07	10,800.00	1,386.93	75,523.60	75,600.00	76.40	129,600.00
OTHER EXPENSES:								
09310	Guard Service	6,178.09	7,041.67	863.58	49,111.35	49,291.69	180.34	84,500.00
09710	Contingency	.00	775.00	775.00	.00	5,425.00	5,425.00	9,300.00
09970	Reserve Transfers	52,925.09	52,925.08	(.01)	370,475.63	370,475.56	(.07)	635,101.00
	Other Expenses	59,103.18	60,741.75	1,638.57	419,586.98	425,192.25	5,605.27	728,901.00
	TOTAL EXPENSES	177,472.25	188,251.59	10,779.34	1,339,800.55	1,317,761.13	(22,039.42)	2,259,019.00
	Current Yr Net Income/(loss)	19,073.17	(.01)	19,073.18	(62,423.87)	(.07)	(62,423.80)	.00