

TANGERINE BAY CLUB ASSOCIATION, INC.

Page: 1

Balance Sheet As of 06/30/22

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH:					
1001	Enterprise Bk & Tr Op 0102	143,207.82			143,207.82
1012	Cadence Bank: Operating: 9610	6,663.48			6,663.48
1020	Cadence: Oper MM: 7002 0.03%	856.13			856.13
1025	Cadence Bank: Petty Cash 2376	542.07			542.07
1030	Petty Cash - M Canacari	4,200.00			4,200.00
1070	1st Horizon: RSVMM:7552 .02%		10,152.73		10,152.73
1075	1st Horizon; RSVCKNG 4392		11,761.20		11,761.20
1201	Enterprise Bk RSV 1631 .60%		169,164.15		169,164.15
1202	Centennial; RSVMM 3967 .20%		14,492.61		14,492.61
1211	Synovus: RSVMM: 800 .10%		39,579.40		39,579.40
1215	Charles Schwab: RSVMM: 9896		105,381.40		105,381.40
1218	Schwab-CD BB 4/20/23 1.4%		150,000.00		150,000.00
1219	Schwab: CD BMW 4/21/23 1.4%		100,000.00		100,000.00
1230	Truist: RSVCD: 8/16/22		20,432.00		20,432.00
1232	Truist: RSVCD: 9/21/23		31,140.72		31,140.72
1237	Schwab:CD GS 4/23/23 .25		100,000.00		100,000.00
	Insurance Interfund Transfer	(663,818.00)	663,818.00		.00
	Interfund Transfer	25,728.24	(25,728.24)		.00
	Subtotal Cash	(482,620.26)	1,390,193.97	.00	907,573.71
CURRENT ASSETS:					
1310	Assessments Due	12,466.49			12,466.49
1312	A/R Miscellaneous	599.00			599.00
1510	A/R Other	1,550.00			1,550.00
1535	Due From Water Intrusion	38.50			38.50
1610	Prepaid Insurance	625,284.71			625,284.71
1620	Prepaid Expense	1,665.95			1,665.95
1625	Lighthouse Payroll Draw	7,000.00			7,000.00
1630	Prepaid Pest Control	1,890.00			1,890.00
	Subtotal Current Assets	650,494.65	.00	.00	650,494.65
OTHER ASSETS:					
2020	Equipment	551.29			551.29
2550	Utility Deposits	800.00			800.00
	Subtotal Other Assets	1,351.29	.00	.00	1,351.29
	TOTAL ASSETS	169,225.68	1,390,193.97	.00	1,559,419.65
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TANGERINE BAY CLUB ASSOCIATION, INC.

Page: 2

Balance Sheet
As of 06/30/22

Account	Description	Operating	Reserves	Other	Totals
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable	62,303.69			62,303.69
3310	Prepaid Assessments	134,509.23			134,509.23
3360	Contra	(657.94)			(657.94)
3400	Accrued Expenses	1,696.05			1,696.05
	Subtotal Current Liab.	197,851.03	.00	.00	197,851.03
RESERVES:					
5010	Reserves-Prior Yr Fund Balance		1,214,911.02		1,214,911.02
5015	Reserve: Current Year Income		317,550.50		317,550.50
5035	Rsv Exp - Cabana		(4,600.00)		(4,600.00)
5040	Expenses-Roof		(41,564.88)		(41,564.88)
5041	Roof Expense Unit # 136		(4,342.00)		(4,342.00)
5045	Expenses-Stucco Project		2,850.00		2,850.00
5050	Expenses-Painting		(18,851.00)		(18,851.00)
5070	Expenses-Mechanical/Electrical		(22,770.09)		(22,770.09)
5075	Security Project		(873.00)		(873.00)
5090	Expenses-Misc. Bldg. Component		(20,715.70)		(20,715.70)
5100	Expenses-Site Components		(4,958.50)		(4,958.50)
5110	Expenses-Furnish/Finish/Equip.		(13,077.52)		(13,077.52)
5135	Res Exp-FitnessRoom		(103.67)		(103.67)
5450	Water Intrusion Expenses		(13,980.00)		(13,980.00)
5490	Reserves-Current Year Interest		718.81		718.81
	Subtotal Reserves	.00	1,390,193.97	.00	1,390,193.97
EQUITY:					
5510	Prior Years Fund Balance	59,918.23			59,918.23
5520	Prior Period Adjustments	(7,046.54)			(7,046.54)
	Current Year Net Income/(Loss)	(81,497.04)	.00	.00	(81,497.04)
	Subtotal Equity	(28,625.35)	.00	.00	(28,625.35)
	TOTAL LIABILITIES & EQUITY	169,225.68	1,390,193.97	.00	1,559,419.65
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TANGERINE BAY CLUB ASSOCIATION, INC.

Reserve Statement
As of 06/30/22

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
RESERVES:				
5010	Reserves-Prior Yr Fund Balance	1,214,911.02	0.00	1,214,911.02
5015	Reserve: Current Year Income	0.00	317,550.50	317,550.50
5035	Rsv Exp - Cabana	0.00	(4,600.00)	(4,600.00)
5040	Expenses-Roof	0.00	(41,564.88)	(41,564.88)
5041	Roof Expense Unit # 136	0.00	(4,342.00)	(4,342.00)
5045	Expenses-Stucco Project	0.00	2,850.00	2,850.00
5050	Expenses-Painting	0.00	(18,851.00)	(18,851.00)
5070	Expenses-Mechanical/Electrical	0.00	(22,770.09)	(22,770.09)
5075	Security Project	0.00	(873.00)	(873.00)
5090	Expenses-Misc. Bldg. Component	0.00	(20,715.70)	(20,715.70)
5100	Expenses-Site Components	0.00	(4,958.50)	(4,958.50)
5110	Expenses-Furnish/Finish/Equip.	0.00	(13,077.52)	(13,077.52)
5135	Res Exp-FitnessRoom	0.00	(103.67)	(103.67)
5450	Water Intrusion Expenses	0.00	(13,980.00)	(13,980.00)
5490	Reserves-Current Year Interest	0.00	718.81	718.81
Subtotal Reserves		1,214,911.02	175,282.95	1,390,193.97
TOTAL RESERVES		1,214,911.02	175,282.95	1,390,193.97
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TANGERINE BAY CLUB ASSOCIATION, INC.

Page: 1

Income/Expense Statement

Period: 06/01/22 to 06/30/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
06200	Maintenance Fees	127,074.93	127,080.83	(5.90)	762,449.50	762,484.98	(35.48)	1,524,970.00
06210	Reserve Income	52,925.09	52,925.08	.01	317,550.54	317,550.48	.06	635,101.00
06340	Late Fee Income	.00	.00	.00	170.00	.00	170.00	.00
06390	Owner Interest Income	.00	.00	.00	661.10	.00	661.10	.00
06910	Interest Income	.02	.00	.02	.12	.00	.12	.00
	Subtotal Income	180,000.04	180,005.91	(5.87)	1,080,831.26	1,080,035.46	795.80	2,160,071.00
EXPENSES:								
ADMINISTRATION EXPENSES:								
07020	Fees, Dues, & Licenses	1,150.00	166.67	(983.33)	1,570.00	1,000.02	(569.98)	2,000.00
07100	Insurance	63,056.17	53,333.33	(9,722.84)	358,497.81	319,999.98	(38,497.83)	640,000.00
07140	Accounting Services	.00	45.83	45.83	.00	274.98	274.98	550.00
07150	Legal Fees	402.16	291.67	(110.49)	1,077.16	1,750.02	672.86	3,500.00
07151	Legal Expense - Unit # 136	7,533.75	.00	(7,533.75)	52,419.49	.00	(52,419.49)	.00
07200	Management Fees	1,560.00	1,560.00	.00	9,204.00	9,360.00	156.00	18,720.00
07250	Office:svc/sup/Maint	83.10	250.00	166.90	957.84	1,500.00	542.16	3,000.00
07260	Postage and Printing	.00	33.33	33.33	82.79	199.98	117.19	400.00
07300	Federal Income Tax	.00	.00	.00	215.00	.00	(215.00)	.00
07420	Association Website Expense	.00	41.67	41.67	.00	250.02	250.02	500.00
07462	Social Expense	.00	666.67	666.67	8,000.00	4,000.02	(3,999.98)	8,000.00
	Administration Expenses	73,785.18	56,389.17	(17,396.01)	432,024.09	338,335.02	(93,689.07)	676,670.00
GROUNDS EXPENSES:								
07550	Lake Maintenance	112.00	120.83	8.83	672.00	724.98	52.98	1,450.00
07600	Landscape Contract	7,550.00	7,755.00	205.00	46,650.00	46,530.00	(120.00)	93,060.00
07650	Landscape: Replace/Other	560.00	2,083.33	1,523.33	11,885.91	12,499.98	614.07	25,000.00
	Grounds Expenses	8,222.00	9,959.16	1,737.16	59,207.91	59,754.96	547.05	119,510.00
MAINTENANCE EXPENSES:								
08010	Repairs,Replacements,Services	233.84	2,333.33	2,099.49	10,216.19	13,999.98	3,783.79	28,000.00
08020	Cabana Common Area	.00	833.33	833.33	2,753.17	4,999.98	2,246.81	10,000.00
08060	Elevator Contract	1,429.00	1,433.33	4.33	8,574.00	8,599.98	25.98	17,200.00
08070	Elevator Repairs/Inspect	.00	666.67	666.67	447.00	4,000.02	3,553.02	8,000.00
08091	Fire Equipment Maintenance	2,205.30	666.67	(1,538.63)	3,735.05	4,000.02	264.97	8,000.00
08110	Janitorial Service	11,290.00	11,333.33	43.33	68,136.32	67,999.98	(136.34)	136,000.00
08120	Generator Fuel & Maintenance	103.26	456.67	353.41	2,460.46	2,740.02	279.56	5,480.00

Page: 2

Period: 06/01/22 to 06/30/22

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
08165	On-site Personnel	16,756.92	17,333.33	576.41	101,297.06	103,999.98	2,702.92	208,000.00
08220	Pest Control/termite	1,055.00	666.67	(388.33)	4,630.00	4,000.02	(629.98)	8,000.00
08245	Pressure Cleaning	.00	41.67	41.67	.00	250.02	250.02	500.00
08270	Security System Monitor	823.65	1,267.50	443.85	7,878.76	7,605.00	(273.76)	15,210.00
	Maintenance Expenses	33,896.97	37,032.50	3,135.53	210,128.01	222,195.00	12,066.99	444,390.00
POOL & RECREATION EXPENSES:								
08400	Pool Maintenance	1,981.00	2,333.33	352.33	12,036.00	13,999.98	1,963.98	28,000.00
08420	Pool Supplies and Repairs	235.58	416.67	181.09	5,980.32	2,500.02	(3,480.30)	5,000.00
08430	Janitorial Supplies	245.88	416.67	170.79	1,847.66	2,500.02	652.36	5,000.00
08440	Pool Heating	108.78	1,916.67	1,807.89	14,509.98	11,500.02	(3,009.96)	23,000.00
	Pool & Recreation Expense	2,571.24	5,083.34	2,512.10	34,373.96	30,500.04	(3,873.92)	61,000.00
UTILITIES EXPENSES:								
08620	Electrical Usage	3,017.52	3,000.00	(17.52)	18,189.71	18,000.00	(189.71)	36,000.00
08660	Cable TV	424.82	383.33	(41.49)	3,405.07	2,299.98	(1,105.09)	4,600.00
08675	Telephone	503.58	500.00	(3.58)	3,337.34	3,000.00	(337.34)	6,000.00
08680	Trash Removal	1,347.40	1,166.67	(180.73)	7,435.90	7,000.02	(435.88)	14,000.00
08700	Water & Sewer	4,024.98	5,750.00	1,725.02	33,742.51	34,500.00	757.49	69,000.00
	Utilities Expenses	9,318.30	10,800.00	1,481.70	66,110.53	64,800.00	(1,310.53)	129,600.00
OTHER EXPENSES:								
09310	Guard Service	6,424.33	7,041.67	617.34	42,933.26	42,250.02	(683.24)	84,500.00
09710	Contingency	.00	775.00	775.00	.00	4,650.00	4,650.00	9,300.00
09970	Reserve Transfers	52,925.09	52,925.08	(.01)	317,550.54	317,550.48	(.06)	635,101.00
	Other Expenses	59,349.42	60,741.75	1,392.33	360,483.80	364,450.50	3,966.70	728,901.00
	TOTAL EXPENSES	187,143.11	180,005.92	(7,137.19)	1,162,328.30	1,080,035.52	(82,292.78)	2,160,071.00
	Current Yr Net Income/(loss)	(7,143.07)	(.01)	(7,143.06)	(81,497.04)	(.06)	(81,496.98)	.00
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