TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 04/30/22

Account	Description	Operating	Reserves	Other	Totals
	ASSETS				
	CASH:				
1001	Enterprise Bk & Tr Op 0102	630,979.04			630,979.04
1012	Cadence Bank: Operating: 9610	19,375.71			19,375.71
1013	Cadence OPSICS	7,465.25			7,465.25
1020	Cadence: Oper MM: 7002 0.03%	856.07			856.07
1025	Cadence Bank: Petty Cash 2376	542.07			542.07
1030	Petty Cash - M Canacari	4,200.00			4,200.00
1070	1st Horizon: RSVMM:7552 .02%		10,152.57		10,152.57
1075	1st Horizon; RSVCKNG 4392		47,488.35		47,488.35
1201	Enterprise Bk & Tr Res 1631		169,094.19		169,094.19
1202	Centennial; RSVMM 3967 .20%		214,488.92		214,488.92
1211	Synovus: RSVMM: 800 .10%		39,576.09		39,576.09
1215	Charles Schwab: RSVMM: 9896		346.80		346.80
1218	Schwab-CD BB 4/20/23 1.4%		150,000.00		150,000.00
1219	Schwab: CD BMW 4/21/23 1.4%		100,000.00		100,000.00
1229	Schwab: CD Ind 5/27/22 1%		105,000.00		105,000.00
1230	Truist: RSVCD: 8/16/22		20,432.00		20,432.00
1232	Truist: RSVCD: 9/21/23		31,140.72		31,140.72
1237	Schwab:CD GS 4/23/23 .25		100,000.00		100,000.00
	Insurance Interfund Transfer	(463,818.00)	463,818.00		.00
	Interfund Transfer	39,825.83	(39,825.83)		.00
	Subtotal Cash	239,425.97	1,411,711.81	.00	1,651,137.78
	CURRENT ASSETS:				
1310	Assessments Due	32,358.96			32,358.96
1510	A/R Other	1,550.00			1,550.00
1535	Due From Water Intrusion	38.50			38.50
1610	Prepaid Insurance	18,300.79			18,300.79
1620	Prepaid Expense	1,665.95			1,665.95
1625	Lighthouse Payroll Draw	7,000.00			7,000.00
1630	Prepaid Pest Control	1,260.00			1,260.00
	Subtotal Current Assets	62,174.20	.00	.00	62,174.20
	OTHER ASSETS:				
2020	Equipment	551.29			551.29
2550	Utility Deposits	800.00			800.00
	Subtotal Other Assets	1,351.29	.00	.00	1,351.29
	TOTAL ASSETS	302,951.46	1,411,711.81	.00	1,714,663.27

TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 04/30/22

Account	Description	Operating	Reserves	Other	Totals
	LIABILITIES & EQUITY				
	CURRENT LIABILITIES:				
3010	Accounts Payable	68,013.20			68,013.20
3050	Deferred Revenue	254,149.84			254,149.84
3310	Prepaid Assessments	210.28			210.28
3360	Contra	(657.94)			(657.94)
	Subtotal Current Liab.	321,715.38	.00	.00	321,715.38
	RESERVES:				
5010	Reserves-Prior Yr Fund Balance		1,214,911.02		1,214,911.02
5015	Reserve: Current Year Income		317,550.50		317,550.50
5035	Rsv Exp - Cabana		(4,600.00)		(4,600.00)
5040	Expenses-Roof		(38,564.88)		(38,564.88)
5041	Roof Expense Unit # 136		(4,342.00)		(4,342.00)
5045	Expenses-Stucco Project		2,850.00		2,850.00
5050	Expenses-Painting		(11,111.00)		(11,111.00)
5070	Expenses-Mechanical/Electrical		(21,823.12)		(21,823.12)
5075	Security Project		(873.00)		(873.00)
5090	Expenses-Misc. Bldg. Component		(19,210.99)		(19,210.99)
5100	Expenses-Site Components		(4,814.16)		(4,814.16)
5110	Expenses-Furnish/Finish/Equip.		(11,158.98)		(11,158.98)
5135	Res Exp-FitnessRoom		(103.67)		(103.67)
5450	Water Intrusion Expenses		(7,605.00)		(7,605.00)
5490	Reserves-Current Year Interest		607.09		607.09
	Subtotal Reserves	.00	1,411,711.81	.00	1,411,711.81
	EQUITY:				
5510	Prior Years Fund Balance	59,918.23			59,918.23
5520	Prior Period Adjustments	(7,046.54)			(7,046.54)
	Current Year Net Income/(Loss)	(71,635.61)	.00	.00	(71,635.61)
	Subtotal Equity	(18,763.92)	.00	.00	(18,763.92)
	TOTAL LIABILITIES & EQUITY	302,951.46	1,411,711.81	.00	1,714,663.27

Run Date: 05/24/22
Run Time: 10:33 AM

TANGERINE BAY CLUB ASSOCIATION, INC.

Reserve Statement
As of 04/30/22

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
RESERVES:				
5010	Reserves-Prior Yr Fund Balance	1,214,911.02	0.00	1,214,911.02
5015	Reserve: Current Year Income	0.00	317,550.50	317,550.50
5035	Rsv Exp - Cabana	0.00	(4,600.00)	(4,600.00)
5040	Expenses-Roof	0.00	(38,564.88)	(38,564.88)
5041	Roof Expense Unit # 136	0.00	(4,342.00)	(4,342.00)
5045	Expenses-Stucco Project	0.00	2,850.00	2,850.00
5050	Expenses-Painting	0.00	(11,111.00)	(11,111.00)
5070	Expenses-Mechanical/Electrical	0.00	(21,823.12)	(21,823.12)
5075	Security Project	0.00	(873.00)	(873.00)
5090	Expenses-Misc. Bldg. Component	0.00	(19,210.99)	(19,210.99)
5100	Expenses-Site Components	0.00	(4,814.16)	(4,814.16)
5110	Expenses-Furnish/Finish/Equip.	0.00	(11,158.98)	(11,158.98)
5135	Res Exp-FitnessRoom	0.00	(103.67)	(103.67)
5450	Water Intrusion Expenses	0.00	(7,605.00)	(7,605.00)
5490	Reserves-Current Year Interest	0.00	607.09	607.09
	Subtotal Reserves	1,214,911.02	196,800.79	1,411,711.81
	TOTAL RESERVES	1,214,911.02	196,800.79	1,411,711.81

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement
Period: 04/01/22 to 04/30/22

		Current Period			Year-To-Date			Yearly
Account	**Description**	**Actual**	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Budget**
				INCOME:				
06200	Maintenance Fees	127,074.91	127,080.83	(5.92)	508,299.66	508,323.32	(23.66)	1,524,970.00
06210	Reserve Income	52,925.09	52,925.08	.01	211,700.36	211,700.32	.04	635,101.00
06340	Late Fee Income	135.00	.00	135.00	170.00	.00	170.00	.00
06390	Owner Interest Income	359.93	.00	359.93	661.10	.00	661.10	.00
06910	Interest Income	.00	.00	.00	.06	.00	.06	.00
	Subtotal Income	180,494.93	180,005.91	489.02	720,831.18	720,023.64	807.54	2,160,071.00
				EXPENSES:				
ADMINISTRATION EXPENSES:								
07020	Fees, Dues, & Licenses	.00	166.67	166.67	420.00	666.68	246.68	2,000.00
07100	Insurance	58,127.18	53,333.33	(4,793.85)	232,508.73	213,333.32	(19,175.41)	640,000.00
07140	Accounting Services	.00	45.83	45.83	.00	183.32	183.32	550.00
07150	Legal Fees	.00	291.67	291.67	675.00	1,166.68	491.68	3,500.00
07151	Legal Expense - Unit # 136	9,906.85	.00	(9,906.85)	44,660.74	.00	(44,660.74)	.00
07200	Management Fees	1,560.00	1,560.00	.00	6,084.00	6,240.00	156.00	18,720.00
07250	Office:svc/sup/Maint	112.75	250.00	137.25	574.66	1,000.00	425.34	3,000.00
07260	Postage and Printing	23.48	33.33	9.85	23.48	133.32	109.84	400.00
07420	Association Website Expense	.00	41.67	41.67	.00	166.68	166.68	500.00
07462	Social Expense	2,456.60	666.67	(1,789.93)	8,000.00	2,666.68	(5,333.32)	8,000.00
	Administration Expenses	72,186.86	56,389.17	(15,797.69)	292,946.61	225,556.68	(67,389.93)	676,670.00
GROUNDS EXPENSES:								
07550	Lake Maintenance	112.00	120.83	8.83	448.00	483.32	35.32	1,450.00
07600	Landscape Contract	8,080.00	7,755.00	(325.00)	31,345.00	31,020.00	(325.00)	93,060.00
07650	Landscape: Replace/Other	2,825.54	2,083.33	(742.21)	10,970.91	8,333.32	(2,637.59)	25,000.00
	Grounds Expenses	11,017.54	9,959.16	(1,058.38)	42,763.91	39,836.64	(2,927.27)	119,510.00
MAINTENANCE EXPENSES:								
08010	Repairs,Replacements,Services	1,343.14	2,333.33	990.19	7,020.06	9,333.32	2,313.26	28,000.00
08020	Cabana Common Area	964.51	833.33	(131.18)	2,467.40	3,333.32	865.92	10,000.00
08060	Elevator Contract	1,429.00	1,433.33	4.33	5,716.00	5,733.32	17.32	17,200.00
08070	Elevator Repairs/Inspect	149.00	666.67	517.67	447.00	2,666.68	2,219.68	8,000.00
08091	Fire Equipment Maintenance	465.45	666.67	201.22	882.75	2,666.68	1,783.93	8,000.00
08110	Janitorial Service	11,290.00	11,333.33	43.33	45,556.32	45,333.32	(223.00)	136,000.00
08120	Generator Fuel & Maintenance	1,312.66	456.67	(855.99)	2,230.00	1,826.68	(403.32)	5,480.00

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement

Period: 04/01/22 to 04/30/22

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
08165	On-site Personnel	16,756.92	17,333.33	576.41	67,783.22	69,333.32	1,550.10	208,000.00
08220	Pest Control/termite	1,055.00	666.67	(388.33)	2,945.00	2,666.68	(278.32)	8,000.00
08245	Pressure Cleaning	.00	41.67	41.67	.00	166.68	166.68	500.00
08270	Security System Monitor	1,777.02	1,267.50	(509.52)	5,703.45	5,070.00	(633.45)	15,210.00
	Maintenance Expenses	36,542.70	37,032.50	489.80	140,751.20	148,130.00	7,378.80	444,390.00
POOL & RECREATION EXPENSES:								
08400	Pool Maintenance	1,981.00	2,333.33	352.33	8,074.00	9,333.32	1,259.32	28,000.00
08420	Pool Supplies and Repairs	1,350.80	416.67	(934.13)	4,918.28	1,666.68	(3,251.60)	5,000.00
08430	Janitorial Supplies	736.55	416.67	(319.88)	1,579.97	1,666.68	86.71	5,000.00
08440	Pool Heating	1,991.21	1,916.67	(74.54)	13,409.80	7,666.68	(5,743.12)	23,000.00
	Pool & Recreation Expense	6,059.56	5,083.34	(976.22)	27,982.05	20,333.36	(7,648.69)	61,000.00
UTILITIES EXPENSES:								
08620	Electrical Usage	2,857.65	3,000.00	142.35	12,262.87	12,000.00	(262.87)	36,000.00
08660	Cable TV	851.50	383.33	(468.17)	2,554.50	1,533.32	(1,021.18)	4,600.00
08675	Telephone	435.39	500.00	64.61	1,742.83	2,000.00	257.17	6,000.00
08680	Trash Removal	1,137.70	1,166.67	28.97	4,950.80	4,666.68	(284.12)	14,000.00
08700	Water & Sewer	6,205.96	5,750.00	(455.96)	24,749.43	23,000.00	(1,749.43)	69,000.00
	Utilities Expenses	11,488.20	10,800.00	(688.20)	46,260.43	43,200.00	(3,060.43)	129,600.00
OTHER EXPENSES:								
09310	Guard Service	9,670.05	7,041.67	(2,628.38)	30,062.23	28,166.68	(1,895.55)	84,500.00
09710	Contingency	.00	775.00	775.00	.00	3,100.00	3,100.00	9,300.00
09970	Reserve Transfers	52,925.09	52,925.08	(.01)	211,700.36	211,700.32	(.04)	635,101.00
	Other Expenses	62,595.14	60,741.75	(1,853.39)	241,762.59	242,967.00	1,204.41	728,901.00
	TOTAL EXPENSES	199,890.00	180,005.92	(19,884.08)	792,466.79	720,023.68	(72,443.11)	2,160,071.00
	Current Yr Net Income/(loss)	(19,395.07)	(.01)	(19,395.06)	(71,635.61)	(.04)	(71,635.57)	.00