

TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 01/31/22

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CASH:					
1001	Enterprise Bk & Tr Op 0102	56,387.00			56,387.00
1012	Cadence Bank: Operating: 9610	15,758.96			15,758.96
1013	Cadence OPSICS	57,465.25			57,465.25
1020	Cadence: Oper MM: 7002 0.03%	856.03			856.03
1025	Cadence Bank: Petty Cash 2376	542.07			542.07
1030	Petty Cash - M Canacari	4,200.00			4,200.00
1070	Iberia Bank: RSVMM:7552 .09%		110,149.52		110,149.52
1075	Iberia; RSVCKNG 4392		26,189.89		26,189.89
1201	Enterprise Bk & Tr Res 1631		330,238.37		330,238.37
1202	Centennial; RSVMM 3967 .20%		214,436.63		214,436.63
1211	Synovus: RSVMM: 800 .10%		39,571.26		39,571.26
1215	Charles Schwab: RSVMM: 9896		240,053.67		240,053.67
1229	Schwab: CD Ind 5/27/22 1%		105,000.00		105,000.00
1230	Sun Trust: RSVCD: 8/16/22		20,432.00		20,432.00
1232	SunTrust: RSVCD: 3/21/22		31,137.06		31,137.06
1236	Schwab: CD UBS 3/11/22 1%		100,000.00		100,000.00
1237	Schwab:CD GS 4/23/23 .25		100,000.00		100,000.00
	Insurance Interfund Transfer	(53,818.00)	53,818.00		.00
	Interfund Transfer	53,635.11	(53,635.11)		.00
	Subtotal Cash	135,026.42	1,317,391.29	.00	1,452,417.71
CURRENT ASSETS:					
1310	Assessments Due	48,512.00			48,512.00
1510	A/R Other	1,550.00			1,550.00
1535	Due From Water Intrusion	38.50			38.50
1610	Prepaid Insurance	184,996.33			184,996.33
1620	Prepaid Expense	1,665.95			1,665.95
1625	Lighthouse Payroll Draw	7,000.00			7,000.00
1630	Prepaid Pest Control	1,260.00			1,260.00
1640	Prepaid Fire Monitoring	176.55			176.55
	Subtotal Current Assets	245,199.33	.00	.00	245,199.33
OTHER ASSETS:					
2020	Equipment	551.29			551.29
2550	Utility Deposits	800.00			800.00
	Subtotal Other Assets	1,351.29	.00	.00	1,351.29
	TOTAL ASSETS	381,577.04	1,317,391.29	.00	1,698,968.33

TANGERINE BAY CLUB ASSOCIATION, INC.

Balance Sheet
As of 01/31/22

Account	Description	Operating	Reserves	Other	Totals
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
3010	Accounts Payable	73,258.62			73,258.62
3050	Deferred Revenue	254,149.83			254,149.83
3310	Prepaid Assessments	510.28			510.28
3400	Accrued Expenses	4,392.00			4,392.00
	Subtotal Current Liab.	332,310.73	.00	.00	332,310.73
RESERVES:					
5010	Reserves-Prior Yr Fund Balance		1,214,911.02		1,214,911.02
5015	Reserve: Current Year Income		158,775.25		158,775.25
5035	Rsv Exp - Cabana		(4,600.00)		(4,600.00)
5040	Expenses-Roof		(28,897.38)		(28,897.38)
5045	Expenses-Stucco Project		2,850.00		2,850.00
5070	Expenses-Mechanical/Electrical		(16,729.55)		(16,729.55)
5090	Expenses-Misc. Bldg. Component		(3,299.19)		(3,299.19)
5100	Expenses-Site Components		(1,368.16)		(1,368.16)
5110	Expenses-Furnish/Finish/Equip.		(2,240.26)		(2,240.26)
5450	Water Intrusion Expenses		(2,180.00)		(2,180.00)
5490	Reserves-Current Year Interest		169.56		169.56
	Subtotal Reserves	.00	1,317,391.29	.00	1,317,391.29
EQUITY:					
5510	Prior Years Fund Balance	59,922.42			59,922.42
	Current Year Net Income/(Loss)	(10,656.11)	.00	.00	(10,656.11)
	Subtotal Equity	49,266.31	.00	.00	49,266.31
	TOTAL LIABILITIES & EQUITY	381,577.04	1,317,391.29	.00	1,698,968.33

TANGERINE BAY CLUB ASSOCIATION, INC.

Reserve Statement
 As of 01/31/22

		BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
RESERVES:				
5010	Reserves-Prior Yr Fund Balance	1,214,911.02	0.00	1,214,911.02
5015	Reserve: Current Year Income	0.00	158,775.25	158,775.25
5035	Rsv Exp - Cabana	0.00	(4,600.00)	(4,600.00)
5040	Expenses-Roof	0.00	(28,897.38)	(28,897.38)
5045	Expenses-Stucco Project	0.00	2,850.00	2,850.00
5070	Expenses-Mechanical/Electrical	0.00	(16,729.55)	(16,729.55)
5090	Expenses-Misc. Bldg. Component	0.00	(3,299.19)	(3,299.19)
5100	Expenses-Site Components	0.00	(1,368.16)	(1,368.16)
5110	Expenses-Furnish/Finish/Equip.	0.00	(2,240.26)	(2,240.26)
5450	Water Intrusion Expenses	0.00	(2,180.00)	(2,180.00)
5490	Reserves-Current Year Interest	0.00	169.56	169.56
	Subtotal Reserves	<u>1,214,911.02</u>	<u>102,480.27</u>	<u>1,317,391.29</u>
	TOTAL RESERVES	<u>1,214,911.02</u>	<u>102,480.27</u>	<u>1,317,391.29</u>
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TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement

Period: 01/01/22 to 01/31/22

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
06200	Maintenance Fees	127,074.92	127,080.83	(5.91)	127,074.92	127,080.83	(5.91)	1,524,970.00
06210	Reserve Income	52,925.09	52,925.08	.01	52,925.09	52,925.08	.01	635,101.00
06910	Interest Income	.02	.00	.02	.02	.00	.02	.00
	Subtotal Income	180,000.03	180,005.91	(5.88)	180,000.03	180,005.91	(5.88)	2,160,071.00
EXPENSES:								
ADMINISTRATION EXPENSES:								
07020	Fees, Dues, & Licenses	420.00	166.67	(253.33)	420.00	166.67	(253.33)	2,000.00
07100	Insurance	58,127.19	53,333.33	(4,793.86)	58,127.19	53,333.33	(4,793.86)	640,000.00
07140	Accounting Services	.00	45.83	45.83	.00	45.83	45.83	550.00
07150	Legal Fees	262.50	291.67	29.17	262.50	291.67	29.17	3,500.00
07151	Legal Expense - Unit # 136	375.00	.00	(375.00)	375.00	.00	(375.00)	.00
07200	Management Fees	1,560.00	1,560.00	.00	1,560.00	1,560.00	.00	18,720.00
07250	Office:svc/sup/Maint	112.60	250.00	137.40	112.60	250.00	137.40	3,000.00
07260	Postage and Printing	.00	33.33	33.33	.00	33.33	33.33	400.00
07420	Association Website Expense	.00	41.67	41.67	.00	41.67	41.67	500.00
07462	Social Expense	5,543.40	666.67	(4,876.73)	5,543.40	666.67	(4,876.73)	8,000.00
	Administration Expenses	66,400.69	56,389.17	(10,011.52)	66,400.69	56,389.17	(10,011.52)	676,670.00
GROUNDS EXPENSES:								
07550	Lake Maintenance	112.00	120.83	8.83	112.00	120.83	8.83	1,450.00
07600	Landscape Contract	7,755.00	7,755.00	.00	7,755.00	7,755.00	.00	93,060.00
07650	Landscape: Replace/Other	902.29	2,083.33	1,181.04	902.29	2,083.33	1,181.04	25,000.00
	Grounds Expenses	8,769.29	9,959.16	1,189.87	8,769.29	9,959.16	1,189.87	119,510.00
MAINTENANCE EXPENSES:								
08010	Repairs,Replacements,Services	4,055.76	2,333.33	(1,722.43)	4,055.76	2,333.33	(1,722.43)	28,000.00
08020	Cabana Common Area	386.20	833.33	447.13	386.20	833.33	447.13	10,000.00
08060	Elevator Contract	1,429.00	1,433.33	4.33	1,429.00	1,433.33	4.33	17,200.00
08070	Elevator Repairs/Inspect	.00	666.67	666.67	.00	666.67	666.67	8,000.00
08091	Fire Equipment Maintenance	214.00	666.67	452.67	214.00	666.67	452.67	8,000.00
08110	Janitorial Service	11,290.00	11,333.33	43.33	11,290.00	11,333.33	43.33	136,000.00
08120	Generator Fuel & Maintenance	228.96	456.67	227.71	228.96	456.67	227.71	5,480.00

TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement
 Period: 01/01/22 to 01/31/22

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
08165	On-site Personnel	17,302.08	17,333.33	31.25	17,302.08	17,333.33	31.25	208,000.00
08220	Pest Control/termite	630.00	666.67	36.67	630.00	666.67	36.67	8,000.00
08245	Pressure Cleaning	.00	41.67	41.67	.00	41.67	41.67	500.00
08270	Security System Monitor	2,163.57	1,267.50	(896.07)	2,163.57	1,267.50	(896.07)	15,210.00
	Maintenance Expenses	<u>37,699.57</u>	<u>37,032.50</u>	<u>(667.07)</u>	<u>37,699.57</u>	<u>37,032.50</u>	<u>(667.07)</u>	<u>444,390.00</u>
POOL & RECREATION EXPENSES:								
08400	Pool Maintenance	1,981.00	2,333.33	352.33	1,981.00	2,333.33	352.33	28,000.00
08420	Pool Supplies and Repairs	124.74	416.67	291.93	124.74	416.67	291.93	5,000.00
08430	Janitorial Supplies	391.20	416.67	25.47	391.20	416.67	25.47	5,000.00
08440	Pool Heating	3,799.67	1,916.67	(1,883.00)	3,799.67	1,916.67	(1,883.00)	23,000.00
	Pool & Recreation Expense	<u>6,296.61</u>	<u>5,083.34</u>	<u>(1,213.27)</u>	<u>6,296.61</u>	<u>5,083.34</u>	<u>(1,213.27)</u>	<u>61,000.00</u>
UTILITIES EXPENSES:								
08620	Electrical Usage	2,968.84	3,000.00	31.16	2,968.84	3,000.00	31.16	36,000.00
08660	Cable TV	851.50	383.33	(468.17)	851.50	383.33	(468.17)	4,600.00
08675	Telephone	436.60	500.00	63.40	436.60	500.00	63.40	6,000.00
08680	Trash Removal	1,137.70	1,166.67	28.97	1,137.70	1,166.67	28.97	14,000.00
08700	Water & Sewer	6,208.70	5,750.00	(458.70)	6,208.70	5,750.00	(458.70)	69,000.00
	Utilities Expenses	<u>11,603.34</u>	<u>10,800.00</u>	<u>(803.34)</u>	<u>11,603.34</u>	<u>10,800.00</u>	<u>(803.34)</u>	<u>129,600.00</u>
OTHER EXPENSES:								
09310	Guard Service	6,961.55	7,041.67	80.12	6,961.55	7,041.67	80.12	84,500.00
09710	Contingency	.00	775.00	775.00	.00	775.00	775.00	9,300.00
09970	Reserve Transfers	52,925.09	52,925.08	(.01)	52,925.09	52,925.08	(.01)	635,101.00
	Other Expenses	<u>59,886.64</u>	<u>60,741.75</u>	<u>855.11</u>	<u>59,886.64</u>	<u>60,741.75</u>	<u>855.11</u>	<u>728,901.00</u>
	TOTAL EXPENSES	<u>190,656.14</u>	<u>180,005.92</u>	<u>(10,650.22)</u>	<u>190,656.14</u>	<u>180,005.92</u>	<u>(10,650.22)</u>	<u>2,160,071.00</u>
	Current Yr Net Income/(loss)	<u>(10,656.11)</u>	<u>(.01)</u>	<u>(10,656.10)</u>	<u>(10,656.11)</u>	<u>(.01)</u>	<u>(10,656.10)</u>	<u>.00</u>