

# TANGERINE BAY CLUB ASSOCIATION, INC.

## Balance Sheet As of 03/31/21

Account	Description	Operating	Reserves	Other	Totals
<b>ASSETS</b>					
<b>CASH:</b>					
1012	Cadence Bank: Operating: 9610	152,786.20			152,786.20
1020	Cadence: Oper MM: 7002 0.10%	855.78			855.78
1025	Cadence Bank: Petty Cash 2376	542.07			542.07
1030	Petty Cash - M Canacari	4,200.00			4,200.00
1070	Iberia Bank: RSVMM:7552 .25%		245,893.75		245,893.75
1202	Centennial; RSVMM 3967 .20%		240,037.15		240,037.15
1211	Synovus: RSVMM: 800 .10%		39,554.68		39,554.68
1215	Charles Schwab: RSVMM: 9896		228,079.28		228,079.28
1229	Schwab: CD Ind 5/27/22 1%		105,000.00		105,000.00
1230	Sun Trust: RSVCD:		20,000.00		20,000.00
1231	Schwab: CD DMB 10/15/21 .05%		100,000.00		100,000.00
1232	SunTrust: RSVCD: 3/21/21		31,136.06		31,136.06
1235	Schwab: CD GS 8/23/21 1.9%		50,000.00		50,000.00
1236	Schwab: CD UBS 3/11/22 1%		100,000.00		100,000.00
	Interfund Transfer	27,588.43	(27,588.43)		.00
	<b>Subtotal Cash</b>	<b>185,972.48</b>	<b>1,132,112.49</b>	<b>.00</b>	<b>1,318,084.97</b>
<b>CURRENT ASSETS:</b>					
1310	Assessments Due	5,400.00			5,400.00
1510	A/R Other	11,388.00			11,388.00
1610	Prepaid Insurance	37,129.41			37,129.41
1620	Prepaid Expense	840.00			840.00
1625	Lighthouse Payroll Draw	7,000.00			7,000.00
1640	Prepaid Fire Monitoring	882.75			882.75
	<b>Subtotal Current Assets</b>	<b>62,640.16</b>	<b>.00</b>	<b>.00</b>	<b>62,640.16</b>
<b>OTHER ASSETS:</b>					
2020	Equipment	551.29			551.29
2550	Utility Deposits	800.00			800.00
	<b>Subtotal Other Assets</b>	<b>1,351.29</b>	<b>.00</b>	<b>.00</b>	<b>1,351.29</b>
	<b>TOTAL ASSETS</b>	<b>249,963.93</b>	<b>1,132,112.49</b>	<b>.00</b>	<b>1,382,076.42</b>

**TANGERINE BAY CLUB ASSOCIATION, INC.**

Balance Sheet  
As of 03/31/21

Account	Description	Operating	Reserves	Other	Totals
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES:</b>					
3010	Accounts Payable	15,385.38			15,385.38
3310	Prepaid Assessments	107,144.45			107,144.45
3450	Operating Income Carryover	14,999.99			14,999.99
	Subtotal Current Liab.	137,529.82	.00	.00	137,529.82
<b>RESERVES:</b>					
5010	Reserves-Prior Yr Fund Balance		1,061,189.43		1,061,189.43
5015	Reserve: Current Year Income		154,170.00		154,170.00
5040	Expenses-Roof		(35,050.00)		(35,050.00)
5045	Expenses-Stucco Project		(550.00)		(550.00)
5090	Expenses-Misc. Bldg. Component		(16,446.60)		(16,446.60)
5100	Expenses-Site Components		(11,508.30)		(11,508.30)
5110	Expenses-Furnish/Finish/Equip.		(456.82)		(456.82)
5450	Water Intrusion Expenses		(246.53)		(246.53)
5490	Reserves-Current Year Interest		1,211.64		1,211.64
5493	Bank Charges		(144.89)		(144.89)
	Subtotal Reserves	.00	1,152,167.93	.00	1,152,167.93
<b>EQUITY:</b>					
5505	Unrealized Gain/(Loss)		(20,055.44)		(20,055.44)
5510	Prior Years Fund Balance	117,998.18			117,998.18
5530	Surplus Rollover	(20,000.00)			(20,000.00)
	Current Year Net Income/(Loss)	14,435.93	.00	.00	14,435.93
	Subtotal Equity	112,434.11	(20,055.44)	.00	92,378.67
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>249,963.93</b>	<b>1,132,112.49</b>	<b>.00</b>	<b>1,382,076.42</b>
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**TANGERINE BAY CLUB ASSOCIATION, INC.**

Reserve Statement  
 As of 03/31/21

	BEGINNING OF YEAR	YTD NET INCR/(DECR)	AVAILABLE BALANCE
RESERVES:			
5010 Reserves-Prior Yr Fund Balance	1,061,189.43	0.00	1,061,189.43
5015 Reserve: Current Year Income	0.00	154,170.00	154,170.00
5040 Expenses-Roof	0.00	(35,050.00)	(35,050.00)
5045 Expenses-Stucco Project	0.00	(550.00)	(550.00)
5090 Expenses-Misc. Bldg. Component	0.00	(16,446.60)	(16,446.60)
5100 Expenses-Site Components	0.00	(11,508.30)	(11,508.30)
5110 Expenses-Furnish/Finish/Equip.	0.00	(456.82)	(456.82)
5450 Water Intrusion Expenses	0.00	(246.53)	(246.53)
5490 Reserves-Current Year Interest	0.00	1,211.64	1,211.64
5493 Bank Charges	0.00	(144.89)	(144.89)
Subtotal Reserves	1,061,189.43	90,978.50	1,152,167.93
TOTAL RESERVES	1,061,189.43	90,978.50	1,152,167.93
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# TANGERINE BAY CLUB ASSOCIATION, INC.

Income/Expense Statement  
Period: 03/01/21 to 03/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06200	Maintenance Fees	104,597.16	104,608.50	(11.34)	313,830.00	313,825.50	4.50	1,255,302.00
06210	Reserve Income	51,383.58	51,383.58	.00	154,150.74	154,150.74	.00	616,603.00
06910	Interest Income	.04	.00	.04	.14	.00	.14	.00
06950	Surplus Rollover	1,666.67	1,666.67	.00	5,000.01	5,000.01	.00	20,000.00
	Subtotal Income	157,647.45	157,658.75	(11.30)	472,980.89	472,976.25	4.64	1,891,905.00
EXPENSES:								
ADMINISTRATION EXPENSES:								
07020	Fees, Dues, & Licenses	.00	166.67	166.67	420.00	500.01	80.01	2,000.00
07100	Insurance	26,628.30	28,750.00	2,121.70	82,134.94	86,250.00	4,115.06	345,000.00
07140	Accounting Services	.00	458.33	458.33	.00	1,374.99	1,374.99	5,500.00
07150	Legal Fees	.00	291.67	291.67	307.75	875.01	567.26	3,500.00
07200	Management Fees	1,560.00	1,622.50	62.50	4,680.00	4,867.50	187.50	19,470.00
07250	Office:svc/sup/Maint	400.55	250.00	(150.55)	1,260.02	750.00	(510.02)	3,000.00
07260	Postage and Printing	56.10	25.00	(31.10)	140.90	75.00	(65.90)	300.00
07420	Association Website Expense	.00	208.33	208.33	.00	624.99	624.99	2,500.00
07462	Social Expense	.00	666.67	666.67	.00	2,000.01	2,000.01	8,000.00
	Administration Expenses	28,644.95	32,439.17	3,794.22	88,943.61	97,317.51	8,373.90	389,270.00
GROUNDS EXPENSES:								
07550	Lake Maintenance	112.30	120.83	8.53	336.90	362.49	25.59	1,450.00
07600	Landscape Contract	7,755.00	7,755.00	.00	23,265.00	23,265.00	.00	93,060.00
07650	Landscape: Replace/Other	162.12	2,083.33	1,921.21	831.42	6,249.99	5,418.57	25,000.00
	Grounds Expenses	8,029.42	9,959.16	1,929.74	24,433.32	29,877.48	5,444.16	119,510.00
MAINTENANCE EXPENSES:								
08010	Repairs,Replacements,Services	805.36	2,083.33	1,277.97	2,712.77	6,249.99	3,537.22	25,000.00
08020	Cabana Common Area	663.62	833.33	169.71	1,818.37	2,499.99	681.62	10,000.00
08060	Elevator Contract	2,858.00	1,433.33	(1,424.67)	4,287.00	4,299.99	12.99	17,200.00
08070	Elevator Repairs/Inspect	.00	333.33	333.33	2,699.00	999.99	(1,699.01)	4,000.00
08091	Fire Equipment Maintenance	214.00	583.33	369.33	3,097.65	1,749.99	(1,347.66)	7,000.00
08110	Janitorial Service	11,290.00	11,290.00	.00	33,870.00	33,870.00	.00	135,480.00
08120	Generator Fuel & Maintenance	230.37	525.00	294.63	689.54	1,575.00	885.46	6,300.00

**TANGERINE BAY CLUB ASSOCIATION, INC.**

Income/Expense Statement  
Period: 03/01/21 to 03/31/21

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
08165	On-site Personnel	15,602.95	18,083.33	2,480.38	54,221.06	54,249.99	28.93	217,000.00
08220	Pest Control/termite	420.00	716.67	296.67	1,890.00	2,150.01	260.01	8,600.00
08270	Security System Monitor	835.89	1,137.50	301.61	3,498.99	3,412.50	(86.49)	13,650.00
08290	Window Washing	.00	333.33	333.33	.00	999.99	999.99	4,000.00
	Maintenance Expenses	32,920.19	37,352.48	4,432.29	108,784.38	112,057.44	3,273.06	448,230.00
POOL & RECREATION EXPENSES:								
08400	Pool Maintenance	2,546.11	2,333.33	(212.78)	7,297.01	6,999.99	(297.02)	28,000.00
08420	Pool Supplies and Repairs	.00	416.67	416.67	431.36	1,250.01	818.65	5,000.00
08430	Janitorial Supplies	275.18	416.67	141.49	1,069.83	1,250.01	180.18	5,000.00
08440	Pool Heating	1,133.80	1,833.33	699.53	8,606.26	5,499.99	(3,106.27)	22,000.00
	Pool & Recreation Expense	3,955.09	5,000.00	1,044.91	17,404.46	15,000.00	(2,404.46)	60,000.00
UTILITIES EXPENSES:								
08620	Electrical Usage	2,732.50	3,000.00	267.50	8,605.22	9,000.00	394.78	36,000.00
08660	Cable TV	420.16	350.00	(70.16)	1,099.19	1,050.00	(49.19)	4,200.00
08675	Telephone	435.89	500.00	64.11	931.79	1,500.00	568.21	6,000.00
08680	Trash Removal	1,172.80	1,166.67	(6.13)	3,518.40	3,500.01	(18.39)	14,000.00
08700	Water & Sewer	5,060.46	5,400.00	339.54	16,436.15	16,200.00	(236.15)	64,800.00
	Utilities Expenses	9,821.81	10,416.67	594.86	30,590.75	31,250.01	659.26	125,000.00
OTHER EXPENSES:								
09310	Guard Service	9,919.76	10,807.67	887.91	29,579.00	32,423.01	2,844.01	129,692.00
09710	Contingency	.00	300.00	300.00	.00	900.00	900.00	3,600.00
09720	COVID-19 Expenses	.00	.00	.00	1,024.31	.00	(1,024.31)	.00
09740	Storm Expenses	3,634.39	.00	(3,634.39)	3,634.39	.00	(3,634.39)	.00
09970	Reserve Transfers	51,383.58	51,383.58	.00	154,150.74	154,150.74	.00	616,603.00
	Other Expenses	64,937.73	62,491.25	(2,446.48)	188,388.44	187,473.75	(914.69)	749,895.00
	TOTAL EXPENSES	148,309.19	157,658.73	9,349.54	458,544.96	472,976.19	14,431.23	1,891,905.00
	Current Yr Net Income/(loss)	9,338.26	.02	9,338.24	14,435.93	.06	14,435.87	.00

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